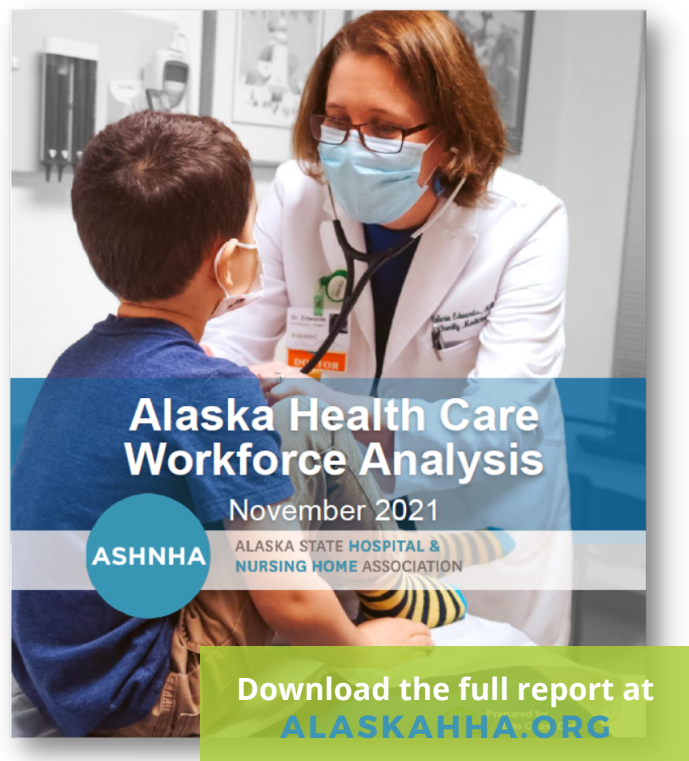# HEALTH CARE WORKFORCE ANALYSIS
EXECUTIVE SUMMARY

The Alaska State Hospital & Nursing Home Association (ASHNHA) commissioned Rain Coast Data, a Juneau-based research and consulting firm, to conduct a health care workforce statistical analysis, released in November 2021. The report includes data and analysis of Alaska health care jobs, earnings, and wages; growth projections; and workforce demographics.

Alaska Health Care Workforce Analysis
November 2021
ASHNHA ALASKA STATE **HOSPITAL & NURSING HOME** ASSOCIATION

Download the full report at ALASKAHHA.ORG

HEALTH CARE IS A CRITICAL ECONOMIC SECTOR AND EMPLOYER FOR ALASKA

INDUSTRY PROFILE

42,900 jobs
$2.7 billion in annual wages

- Largest economic sector in Alaska
- Pays out 11% of all state wages
- Significant multiplier effect on the economy (1.84 job creation; 1.74 income creation)
- Total impact: 74,940 jobs, $4 billion income

PERFORMANCE AND OUTLOOK

4yr Performance: 6% job growth
10yr Projection: 7.6% job growth, 5,000+ new jobs

- Projected to add more jobs than any sector
- $65,744 overall annual average wage

KEY EMPLOYER & POSITION TYPE

Largest Health Care Employer: Hospitals
Most Positions: Registered Nurses

- Hospitals employ 35% of health care workforce
- Hospitals cover 42% of all health care wages
- Registered Nurses earn 18% of all health care wages

OPPORTUNITIES & THREATS

Job demand exceeds labor supply
High demand for out-of-state workforce

- 6,300 health care openings each year
- 1,400 openings for registered nurses alone
- 11.3% of the health care workforce are non-residents; only a quarter stay
- 21% of key hospital and nursing home positions are vacant
- 64% more expensive to engage a traveling health care worker

"More healthcare workers are needed than at any other point in history. However, there are simply not enough entering the workforce. Medical and nursing schools still graduate a similar number of students as they did two decades ago, while baby boomers are leaving the work force."

ALASKA HOSPITAL & HEALTHCARE ASSOCIATION